

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

SEPTEMBER 2020

3,317 LTS BIWEEKLY

milking 23 cows averaging 10.30 lts/day/cow

occupying 5.65% milk quota

dry: 26
Culled: 0

Milk Quota: 58,700 lts biweekly

DEBTOR HAS BEEN FORCED TO DRY
COWS AS HE HAS NO USE OF
CASH COLLATERAL

INCOME: SUIZA

Milk Sales: Liq. Sept. 2 (Less Ant.)
Liq. Sept. 16 3,507 lts @ 82.2¢/lt
Ant. Sept. 23

\$

1192.72

2,882.75 All milk proceeds go to

1441.38 CONDADO 5

Sale of Culled Cow & Male Calf

450.00

Sale of hay

Cash

3465.00

SBA PPP

0.00

USDA FSA Money reimbursed by US Trustee

878.44

Money in bank and on hand

172.11

Total Income:

10,482.40

Less Operational Costs:

Wages:

800.00

State Department

943 PR

0.00

FUTA

0.00

Feed

3,000.00

Forage Debtor makes own bales of hay

0.00

Medicines & Veterinary, (APLH) **AGH**

266.81

Tick Pesticide/Dewormer

AGH

0.00

Farm Maintenance & repairs

99.98

Milking Equipment

36.40

Farm Machinery

Repair Water Pump

0.00

Materials & Supplies

0.00

Car & Truck

(Centro Automotriz

0.00

Fuel

50.76

Fertilizer

0.00

Security deposit

0.00

Utilities:

AEE

0.00

farm lease

Juan Manuel Barreto

0.00

Professional Services:

CPA

Joshuan Feliciano

0.00

Lab. Milk Samples

0.00

Miscellaneous: IVU on AGH bills

0.00

Freight

0.00

Bank charges

56.48

Total Operational Costs:

4,310.43

Capital Expenditures: Purchase of Heifer

500.00

Less Obligations & Others:

Condado 5 through milk assignments

5516.85

100% of Milk Proceeds

Total Operational, Expenditures, Obligations:

10,327.28

Net Income:

155.12

Cash on Hand: \$165.71

Money in Bank Acct: (\$10.59)

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MOR VAQUERIA LAS MARTAS, INC.

SEPTEMBER 2020

3,317 LTS BIWEEKLY

milking 23 cows averaging 10.30 lts/day/cow

occupying 5.65% milk quota

WAGES:

Juan Manuel Barreto

0.00

Edgardo García

Sept. 8	#205	200.00
Sept. 11	#206	200.00
Sept. 21	#209	200.00
Sept. 28	#211	200.00
		<u>800.00</u>

CAPEX: PURCHASE OF HEIFERS

Oswaldo

#208

1 Heifer

500.00

FEED

\$

Sept. 1	Cash	600.00
Sept. 9	Cash	600.00
Sept. 15	ATH	600.00
Sept. 22	ATH	600.00
Sept. 29	Cash	600.00
		<u>3000.00</u>

Income:

Milk Sales	5,516.85
ADEA Incentive	0.00
sale of Cattle	450.00
Sale of bales of Hay	3465.00
USDA-FSA/Trustee	878.44
Money on hand & Bank	172.11
	<u>10482.40</u>

Expenses & Obligations Paid;

Condado 5	5,516.85
US Trustee	0.00
Feed	3000.00
Wages	800.00
Medicines	266.81
Fuel	50.76
Milking Equip.	36.40
Farm Maint.	99.98
CPA	0.00
IVU on Bills	0.00
Bank charges	56.48
Grant Writer	0.00
Mat.	0.00
Farm Machin.	0.00
Capex	500.00
	<u>10327.28</u>

1. CREDITOR CONDADO 5 IS STILL RECEIVING ALL MILK PROCEEDS.
2. WITHOUT MILK PROCEEDS DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THEREFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.
3. DEBTOR HAS BEEN OPERATING WITH PROCEEDS COMING FROM SALE OF HAY.
4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.
5. WITHOUT CASH FLOW, DEBTOR IS NOT MEDICATING DAIRY CATTLE NOR MAINTAINING FARM ADEQUATELY.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:
PO Box 9146
San Juan PR 00908-0146

1 First Bank

STATEMENT OF ACCOUNT

STATEMENT DATE

09/30/20

00001589 MFBPRR1001200159590R 3 100000000



LAS MARTAS INC
HC 5 BOX 91635
ARECIBO PR 00612-9517

020-BUSINESS PLUS CORP

5* 6109207280

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
3.16-OD	7	2843.44	73	2840.87	10.00	10.59-OD

CHECKING ACCOUNT TRANSACTIONS
DEPOSITS AND OTHER CREDITS

DATE.....AMOUNT.....DESCRIPTION

09/08	240.00	DEPOSIT
09/11	225.00	DEPOSIT
09/14	878.44	DEPOSIT
09/15	600.00	DEPOSIT
09/21	600.00	DEPOSIT
09/21	100.00	DEPOSIT
09/28	200.00	DEPOSIT

CHECKS

DATE....CHECK NO.....AMOUNT

09/08	205	200.00
09/11	206	200.00
09/18	208	500.00

DATE....CHECK NO.....AMOUNT

09/21	209	200.00
09/28	211	200.00

OTHER DEBITS

DATE.....AMOUNT.....DESCRIPTION

09/01	10.00	POS-083120*005346- HATILLO IHAB HATILLO PR
09/01	4.00	DAILY OD CHARGE*
09/01	0.50	090120*001805-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/01	0.47	IVU ESTATAL
09/01	0.05	IVU MUNICIPAL
09/02	4.00	DAILY OD CHARGE*
09/02	0.42	IVU ESTATAL
09/02	0.04	IVU MUNICIPAL
09/03	4.00	DAILY OD CHARGE*
09/03	0.50	090320*001889-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/03	0.47	IVU ESTATAL
09/03	0.05	IVU MUNICIPAL
09/04	4.00	DAILY OD CHARGE*
09/04	0.50	090420*001926-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI



CHECKING ACCOUNT TRANSACTIONS

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
09/04	0.47	IVU ESTATAL
09/04	0.05	IVU MUNICIPAL
09/08	10.00	POS-090720*006143- HATILLO IHAB HATILLO PR
09/08	4.00	DAILY OD CHARGE*
09/08	0.50	090420*001945-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/08	0.50	090520*001966-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/08	0.50	090720*002015-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/08	0.50	090820*002059-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/08	0.63	IVU ESTATAL
09/08	0.06	IVU MUNICIPAL
09/09	4.00	DAILY OD CHARGE*
09/09	0.50	090820*002079-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/09	0.50	090920*002090-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/09	0.53	IVU ESTATAL
09/09	0.05	IVU MUNICIPAL
09/10	4.00	DAILY OD CHARGE*
09/10	0.50	091020*002125-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/10	0.47	IVU ESTATAL
09/10	0.05	IVU MUNICIPAL
09/11	4.00	DAILY OD CHARGE*
09/11	0.50	091120*002163-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/11	0.47	IVU ESTATAL
09/11	0.05	IVU MUNICIPAL
09/14	0.50	091220*002201-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/14	0.50	091320*002263-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/14	0.11	IVU ESTATAL
09/14	0.01	IVU MUNICIPAL
09/15	600.00	POS-091520*000080- ADM ALLIANCE HATILLO PR
09/15	171.15	POS-091520*003381- ASOC GANADER HATILLO PR



CHECKING ACCOUNT TRANSACTIONS

OTHER DEBITS

DATE.....	AMOUNT.....	DESCRIPTION
09/15	22.63	POS-091520*015799- COMERCIAL HN HATILLO PR
09/15	11.25	POS-091520*007111- HATILLO IHAB HATILLO PR
09/15	10.20	POS-091520*003382- ASOC GANADER HATILLO PR
09/17	17.00	POS-091720*015939- COMERCIAL HN HATILLO PR
09/17	9.68	POS-091720*015975- COMERCIAL HN HATILLO PR
09/18	6.97	POS-091820*004647- COMERCIAL HN HATILLO PR
09/18	5.76	POS-091720*039503- SHELL BETTER HATILLO PR
09/18	0.50	091820*002393-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/18	0.05	IVU ESTATAL
09/18	0.01	IVU MUNICIPAL
09/21	6.00	POS-092120*289307- OMO FERRETER HATILLO PR
09/22	600.00	POS-092220*000090- ADM ALLIANCE HATILLO PR
09/23	13.75	POS-092220*000063- HATILLO IHAB HATILLO PR
09/24	0.50	092320*002572-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/24	0.05	IVU ESTATAL
09/24	0.01	IVU MUNICIPAL
09/25	0.50	092420*002604-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/25	0.05	IVU ESTATAL
09/25	0.01	IVU MUNICIPAL
09/28	0.50	092820*002694-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
09/28	0.05	IVU ESTATAL
09/28	0.01	IVU MUNICIPAL
09/30	0.14	OD FINANCE CHARGE
09/30	10.00	BALANCE RANGE FEE *
09/30	1.05	IVU ESTATAL
09/30	0.10	IVU MUNICIPAL



***** DAILY BALANCE INFORMATION *****

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
08/31	3.16OD	09/10	19.97OD	09/22	16.13
09/01	18.18OD	09/11	.01	09/23	2.38
09/02	22.64OD	09/14	877.33	09/24	1.82
09/03	27.66OD	09/15	662.10	09/25	1.26
09/04	32.68OD	09/17	635.42	09/28	.70
09/08	9.37OD	09/18	122.13	09/30	10.59OD
09/09	14.95OD	09/21	616.13		

BUENAS NOTICIAS! YA PUEDES REALIZAR TRANSFERENCIAS
AUTOMATICAS DESDE TU CUENTA DE FIRSTBANK A TU
CHRISTMAS CLUB A TRAVES DE TU BANCA DIGITAL.



1 First Bank

ACCOUNT 6109207280

Page 5

FirstBank certifies that these images are legitimate and exact copies of your checks or other items processed in this statement.

CHECK IMAGES

LAS MARTAS INC
HQ 5 BOX 91835
ARCEBO, PR 00612

FirstBank - 061
TELLER 9774

SEP 18 2020

205
101-71472215

Pay to the Order of Cash \$ 200.00

For Edgardo Marrero (apell)

1 First Bank

2215714731 6109207280 0205

SEP 18 2020

1660914

Check: 205 Amount: \$200.00 Date: 09/08/2020

LAS MARTAS INC
HQ 5 BOX 91835
ARCEBO, PR 00612

FirstBank - 061
TELLER 9774

SEP 11 2020

206
101-71472216

Pay to the Order of Cash \$ 200.00

For Edgardo Marrero (apell)

1 First Bank

2215714731 6109207280 0206

SEP 11 2020

1660914

Check: 206 Amount: \$200.00 Date: 09/11/2020

LAS MARTAS INC
HQ 5 BOX 91835
ARCEBO, PR 00612

FirstBank - 061
TELLER 9774

SEP 18 2020

208
101-71472218

Pay to the Order of Cash \$ 500.00

For Edgardo Marrero (apell)

1 First Bank

2215714731 6109207280 0208

SEP 18 2020

1660914

Check: 208 Amount: \$500.00 Date: 09/18/2020

LAS MARTAS INC
HQ 5 BOX 91835
ARCEBO, PR 00612

FirstBank - 061
TELLER 9774

SEP 18 2020

209
101-71472219

Pay to the Order of Cash \$ 200.00

For Edgardo Marrero (apell)

1 First Bank

2215714731 6109207280 0209

SEP 18 2020

1660914

Check: 209 Amount: \$200.00 Date: 09/21/2020

LAS MARTAS INC
HQ 5 BOX 91835
ARCEBO, PR 00612

FirstBank - 061
TELLER 9774

SEP 28 2020

211
101-71472211

Pay to the Order of Cash \$ 200.00

For Edgardo Marrero (apell)

1 First Bank

2215714731 6109207280 0211

SEP 28 2020

1660914

Check: 211 Amount: \$200.00 Date: 09/28/2020